



sidbi

We understand MSMEs

Electric Vehicle Scheme

Powering the Future of Mobility



Objective

To fuel the growth of the Electric Vehicle (EV) ecosystem by supporting the adoption of electric 2W, 3W, 4W vehicles and related infrastructure.

Product Highlights



EV Financing:

Covers Electric 2W, 3W, 4W, e-rickshaws, and more.



Loan Limits:

Up to ₹500 Lakh for MSMEs, ₹2000 Lakh for Aggregators.



Swift Sanctions:

Online application with quick sanction and disbursements.



Infrastructure Funding:

Support for EV ecosystem creation.



Repayment Terms:

Up to 5 years.



Why Go Electric?



Eco-Friendly



Cost Efficient



Future Ready